

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY : DHANVARSHA FINVEST LIMITED
 QUARTER ENDED ON : 30TH JUNE 2014
 LISTED AT : THE STOCK EXCHANGE, AHMEDABAD
 SCRIP CODE : ASE – 45890

| Sr. No. | Particulars | Clause of Listing Agreement | Compliance Status Yes / No | Remarks |
|------------|---|-----------------------------|-------------------------------|---|
| I | Board of Directors. | 49 (I) | YES | |
| (A) | Composition of Board. | 49 (IA) | YES | |
| (B) | Non-Executive Directors' compensation & Disclosures. | 49 (IB) | YES | |
| (C) | Other provisions as to Board & Committees. | 49 (IC) | YES | |
| (D) | Code of Conduct | 49 (ID) | YES | |
| II | Audit Committee | 49 (II) | YES | |
| (A) | Qualified & Independent Audit Committee | 49 (IIA) | YES | |
| (B) | Meeting of Audit Committee | 49 (IIB) | YES | |
| (C) | Power of Audit Committee | 49 (IIC) | YES | |
| (D) | Role of Audit Committee | 49 (IID) | YES | |
| (E) | Review of Information by Audit Committee | 49 (IIE) | YES | |
| III | Subsidiary Companies | 49 (III) | N. A. | NO SUBSIDIARY |
| IV | Disclosures | 49 (IV) | YES | |
| (A) | Basis of related party Transaction | 49 (IVA) | N. A. | NO TRANSACTION |
| (B) | Disclosure of Accounting Treatment | 49 (IV B) | YES | |
| (C) | Board Disclosures – Risk Management | 49 (IV C) | YES | |
| (D) | Proceeds from Public issues, right issues, preferential issues etc. | 49 (IV D) | N. A. | |
| (E) | Remuneration of Directors | 49 (IV E) | YES | NO REMUNERATION IS PAID |
| (F) | Management | 49 (IV F) | YES | |
| (G) | Shareholder | 49 (IV G) | YES | COMPLIED |
| V | CEO / CFO Certification | 49 (V) | YES | COMPLIED |
| VI | Report on Corporate Governance | 49 (VI) | YES | PUBLISHED ANNUALLY, QUARTERLY REPORT SUBMITTED TO SE. |
| VII | Compliance | 49 (VII) | YES | COMPLIED |

DATE: 05 JULY 2014

FOR DHANVARSHA FINVEST LIMITED

PLACE: ANAND

AUTHORIZED DIRECTOR